



Broad-Based Black Economic Empowerment Verification Certificate

AFRICAN DYNAMICS GROUP (PTY) LTD

Certificate No:01/B-BBEE/2014/00334GEN

Registration no: 2004/023060/07
 VAT no: 4080219688
 Head Office, Location: 111 Sarel Baard Crescent,
 Gateway Industrial Park,
 Centurion
 PO Box 13044,
 Clubview,
 0014

Verification standard applied: Codes of Good Practice on Black Economic Empowerment
 Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003
 Scorecard applied: Large Enterprise (>R35 million annual turnover)
 Financial year rated: 2014

Element	Element weighting	Score
Ownership	20	16.83
Management Control	10	4.1
Employment Equity	15	6.11
Skills Development	15	10.5
Preferential Procurement	20	7.47
Enterprise Development	15	15
Socio-Economic Development	5	5
Overall Score	100	65.01

Broad Based BEE status level : **A level FOUR contributor to B-BBEE**
BEE procurement recognition level : **100%**
Black Ownership : **23.2%**
Black Women Ownership : **0%**
Value Adding Supplier (Yes/No) : **NO**

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated 25 June 2014 is available for inspection at the registered office of AFRICAN DYNAMICS GROUP (PTY) LTD together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone, apart from AFRICAN DYNAMICS GROUP (PTY) LTD, for our work, for this report, or for the conclusion we have reached.

Please note that ED and SED grants were taken into consideration up until 28 February 2014.



B-BBEE Approved Registered Auditor full Name: Gerhard Stols
B-BBEE Approved Registered Auditor Registration No: 509360 B
B-BBEE Approved Registered Auditor

Date of issue: 06/08/2014
Expiring date: 24/06/2015
Period of validity: 12 Months

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GP Stols Financial Services
 Registered Firm IRBA Registration No: 903915